

Viet Nam Energy Transition Weekly Update

13th Oct 2023

Key points

- The National Assembly Standing Committee [discussed](#) the implementation of policies and laws on energy development in the period 2016-2021.
- EVN and Jera Co., Inc. have [signed](#) a MoU on cooperation in strategic planning decarbonization.
- Deputy PM Tran Hong Ha [pledged](#) to accelerate JETP implementation in Viet Nam.
- The Ministry of Industry and Trade [requires](#) ensuring the supply of coal and gas for electricity production and [proposes](#) to adjust gasoline prices every 7 days.

More details (see in links)

Themes	Contents
Generation	<ul style="list-style-type: none">• Ca Mau province wants to develop 41 new power projects including 29 onshore, near-shore and offshore wind power projects; 10 gas power, and 2 wind and solar power projects for hydrogen production.• Nghi Sơn refinery resumes operation.
Demand	<ul style="list-style-type: none">• The National Assembly Standing Committee discussed the implementation of policies and laws on energy development in the period 2016-2021, raising the risk of electricity shortages from 2024 to 2050.
Market	<ul style="list-style-type: none">• EVN and Jera Co., Inc. have signed a MoU on cooperation in strategic planning decarbonization. The two sides will work together to establish a roadmap for the decarbonization of EVN's entire business, including the thermal power sector, and to explore the introduction of ammonia and hydrogen to EVN's thermal power plants.
Fuel	<ul style="list-style-type: none">• The Ministry of Industry and Trade requires ensuring the supply of coal and gas for electricity production and proposes to adjust gasoline prices every 7 days.• The successful conversion of coal projects to liquefied natural gas (LNG) is necessary to ensure energy security and help Việt Nam achieve its goal of net-zero emissions by 2050.
Grid	<ul style="list-style-type: none">•
Planning/ others	<ul style="list-style-type: none">• Deputy PM Tran Hong Ha pledged to accelerate JETP implementation in Viet Nam.• JETP is offering significant opportunities for Vietnam to secure external financial support to achieve its ambitious climate objectives, including funds from the UK for green transition and sustainable development.