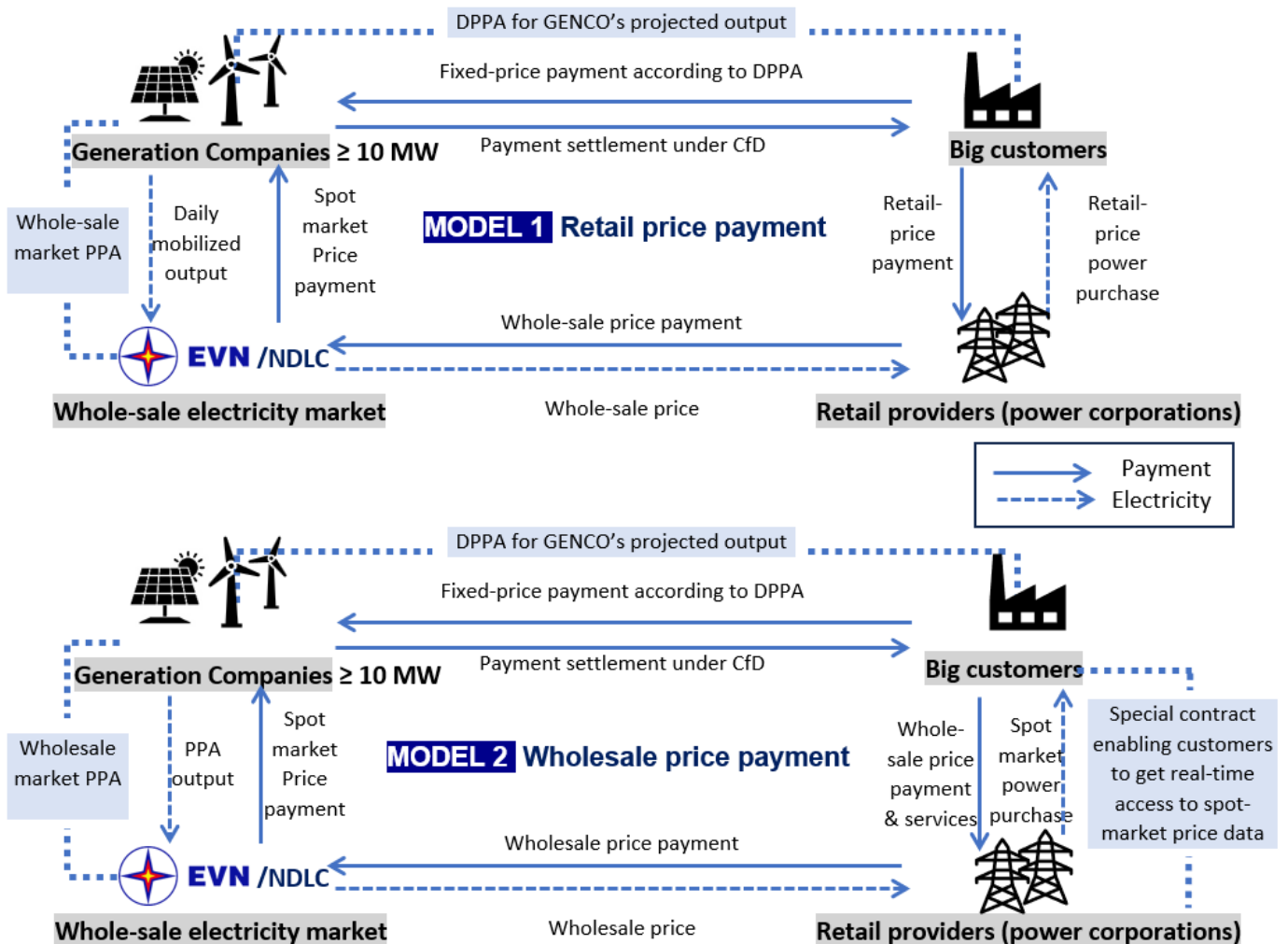


Vietnam Energy Transition Weekly Update

22nd Sep 2023

Key points

- Following the projection of a power shortage in 2024, enterprises are called to take action for power saving.
- Vietnam Electricity (EVN) has incurred further losses so far this year.
- DPPA mechanism models (through national grids) suggested by MOIT according to Report No.158/BC-BCT dated 13th September 2023 (subject to changes) are illustrated by the graph below.



More details (see in links):

Themes	Contents
Generation	<ul style="list-style-type: none">• Rooftop Solar Models: MOIT submitted Report No. 160/BC-BCT dated September 15, 2023, on the mechanism for the development of rooftop solar power installed at residents and offices in Vietnam. Here is the link for a recap.
Demand	<ul style="list-style-type: none">• Following the shortages of power supply in 2024, enterprises are called to take action for power saving. Meanwhile, To date, no building in Vietnam has been designed, constructed, or managed to meet net-zero criteria.
Market	<ul style="list-style-type: none">• Vietnam's current retail electricity price mechanisms do not reflect fuel costs, supply and demand in a timely manner, according to a National Assembly committee report.• According to the report submitted by the Commission for Management of State Capital at Enterprises, EVN reported a loss of more than VND28.7 trillion (\$1.21 billion) in the first eight months of 2023.
Fuel	<ul style="list-style-type: none">•
Grid	<ul style="list-style-type: none">•
Planning/ others	<ul style="list-style-type: none">• On 14th September 2023, The Office of Government issued Announcement No.379/TB-VPCP on the conclusions of the Deputy Prime Minister at the meeting on the Draft Plan for Implementing PDP VIII. Key takeaways:<ul style="list-style-type: none">✓ Submittal Letter No. 6046/TTr-BCT from MOIT does not fully meet the requirements. In the Submittal Letter No. 6046/TTr-BCT, MOIT requested the approval for promulgation of the Implementation Plan for the PDP VIII.✓ MOIT is assigned to solicit feedback from other agencies to finalize the implementation plan and is supposed to submit it this month.• Amid the concerns over the safety of EVs following the heart-breaking fire last week, the authority on Wednesday released an official announcement concluding that the fatal blaze was caused by a short circuit in the electrical wiring of a gasoline-powered motor scooter. So, EV is not to blame.

By: ET team, AMPERES