

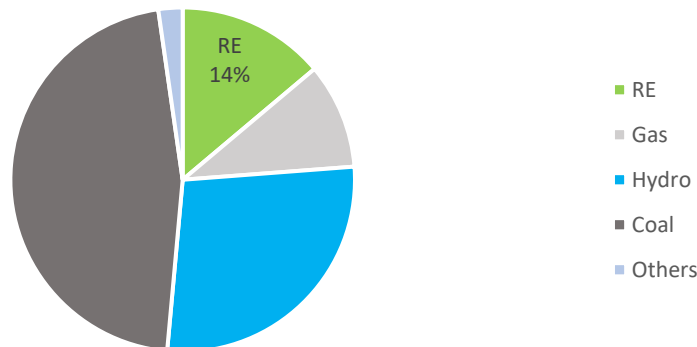
Vietnam Energy Transition Weekly Update

6th Oct 2023

Key points

- Vietnam has [received](#) over \$41 million from the World Bank for the sale of forest carbon credits.
- EVN [launched](#) the construction of a 500 kV power line to import electricity from Laos.
- The Minister of Industry and Trade [issued](#) a Decision approving the coal price framework and electricity generation price framework in 2023.
- Electricity production in the first 9 months of 2023 reaches 210 kWh.

13.9% of total output come from RE in the first 9 months 2023, EVN



More details (see in links):

Themes	Contents
Generation	<ul style="list-style-type: none">• Electricity generation in the first 9 months reaches 210 billion kWh.
Demand	<ul style="list-style-type: none">•
Market	<ul style="list-style-type: none">• Vietnam has received over \$41 million from the World Bank for the sale of forest carbon credits, equal to 80 per cent of the committed amount under the Emission Reductions Payment Agreement.• Vietnam's multi-industry corporation CT Group in Vietnam pioneered offering comprehensive consultancy services to enterprises, organizations, and individuals involved in developing carbon credit projects, carbon offset and credit mechanisms, as well as the application of carbon taxation at both regional and global levels.• The Minister of Industry and Trade issued a Decision approving the coal price framework and electricity generation price framework in 2023.

Fuel	<ul style="list-style-type: none"> • The Thị Vải liquefied natural gas (LNG) warehouse and terminal complex, the first of its kind in Vietnam, of the Petrovietnam Gas Joint Stock Corporation (PV GAS), has passed a series of technical tests and is now ready to be put into commercial operation. • Vietnam emerges as a major player in global LNG landscape
Grid	<ul style="list-style-type: none"> • EVN launched the construction of a 500 kV power line to import electricity from Laos. Once completed, the transmission line will be able to transmit a maximum capacity of about 2.500 MW, contributing to improving the operating capacity of the national power system through Import electricity from Laos.
Planning/ others	

By: ET team, AMPERES