

Vietnam Energy Transition Weekly Update

8th Sep 2023

Key points:

- MoIT is preparing a [draft](#) on new pricing structure for solar and wind power.
- [Plan](#) to implement JETP Declaration approved.
- PM [orders](#) stable electricity, gasoline supplies.
- EVN [rejects](#) to increase electricity retail prices.
- A [recap](#) on 'Green finance and the carbon credit market' workshop, which was held on September 6 in Ho Chi Minh City.

More details (see in links):

Themes	Contents
Generation	<ul style="list-style-type: none">• Ha Dang Son, director of the Center for Energy Research and Green Growth, when talking with VietNamNet about a mechanism needed for the power sector, said no one can say for sure that private investment will stop the electricity outage and generate electricity at a reasonable cost.
Demand Market	<ul style="list-style-type: none">• MoIT is preparing a draft on new pricing structure for solar and wind power. The draft is expected to suggest that the pricing structure be similar to that which has been applied to transitional projects specified in Circular No.15/2022/TT-BCT but will differ on input parameters.• The Ministry of Industry and Trade explains the proposal for the new electricity price to 'bear' EVN's old losses.• Vietnam Electricity Group (EVN) affirmed not to increase electricity retail prices whereas consumers complained about high prices compared to previous months.
Fuel	<ul style="list-style-type: none">• Prime Minister Pham Minh Chinh has signed a dispatch requesting the effective implementation of solutions to ensure electricity and gasoline supplies. Recent supplies of electricity and gasoline have been inadequate in certain areas, including electricity shortages in the northern region at the end of the 2023 dry season (June-July) and gasoline shortages in various localities at the end of 2022.
Grid Planning/ others	<ul style="list-style-type: none">• Plan to implement JETP Declaration approved. Deputy Prime Minister Tran Hong Ha has signed a decision approving a plan for the implementation of the Political Declaration on establishing the Just Energy Transition Partnership (JETP Declaration).• Fitch Ratings affirms Vietnam Electricity's (EVN) Long-Term Foreign-Currency Issuer Default Rating at 'BB' with a Positive Outlook.• HCMC actively joins in carbon credit market.



By: ET team, AMPERES